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NEW BUSINESS INCORPORATIONS DECREASE 6.7 PERCENT IN JANUARY

NEW YORK, April 5--New business incorporations in January decreased 6.7 percent to 51,291 from 54,959 in January 1987, according to The Dun & Bradstreet Corporation.

"The number of new incorporations is still at a high level, despite the natural slowdown in business activity after four years of sustained growth," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

Decreases were reported in 27 states from year-ago levels. The largest decline was reported in Arkansas, down 85.5 percent to 76 from 523 a year ago. Significant decreases were also recorded in Connecticut, down 66.0 percent to 275 from 808, and Illinois down 52.2 percent to 1,020 from 2,135 a year ago.

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New incorporations rose by more than 25 percent in the following states: Pennsylvania, up 36.4 percent; Idaho, up 32.5 percent and Iowa, up 25.4 percent.

Seven of the nine U.S. Bureau of the Census regions registered decreases in January compared with year-ago levels. The sharpest decreases occurred in the East South Central states, down 28.8 percent; the West South Central states, down 27.9 percent; and the New England states, down 20.1 percent. The only regions to report increases were the Middle Atlantic states and the Pacific states, up 5.1 percent and 0.5 percent, respectively.

New York reported the largest number of new incorporations in January with 6,102; followed by Florida with 5,588; and California with 4,638. On a percentage basis, new incorporations increased 5.2 percent in New York; decreased 5.6 percent in Florida, and decreased 4.3 percent in California.

On a seasonally adjusted basis, 53,540 new incorporations were recorded in January, a 2.8 percent decline from 55,069 reported in January 1987.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $3.4 billion in 1987.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jan 1988	Dec 1987	% Change Dec 1987 Jan 1988	Jan 1987	% Change Jan 1987 Jan 1988	Total One Month(s) 1988	1987	% Change 1 Month(s) 88-87
NEW ENGLAND	2,491	3,687 R	-32.4	3,117	-20.1	2,491	3,117	-20.1
Maine	160	311 R	-48.6	272	-41.2	160	272	-41.2
New Hampshire	263	360	-26.9	273	-3.7	263	273	-3.7
Vermont	160	184	-13.0	138	15.9	160	138	15.9
Massachussetts	1,366	1,584	-13.8	1,350	1.2	1,366	1,350	1.2
Connecticut	275	877 R	-68.6	808	-66.0	275	808	-66.0
Rhode Island	267	371	-28.0	276	-3.3	267	276	-3.3
MIDDLE ATLANTIC	10,169	10,224	-0.5	9,672 R	5.1	10,169	9,672	5.1
New York	6,102	6,410	-4.8	5,798	5.2	6,102	5,798	5.2
New Jersey	2,322	2,859	-18.8	2,595	-10.5	2,322	2,595	-10.5
Pennsylvania	1,745	955	82.7	1,279 R	36.4	1,745	1,279	36.4
EAST NORTH CENTRAL	6,098 E	7,439 E	-18.0	6,757	-9.8	6,098 E	6,757	-9.8
Ohio	1,821	1,589	14.6	1,668	9.2	1,821	1,668	9.2
Indiana	863 E	884 E	-2.4	831	3.9	863 E	831	3.9
Illinois	1,020	2,414	-57.7	2,135	-52.2	1,020	2,135	-52.2
Michigan	1,902	1,972	-3.5	1,531	24.2	1,902	1,531	24.2
Wisconsin	492	580	-15.2	592	-16.9	492	592	-16.9
WEST NORTH CENTRAL	2,725	2,843	-4.2	2,766 R	-1.5	2,725	2,766	-1.5
Minnesota	766	878	-12.8	821	-6.7	766	821	-6.7
Iowa	365	223	63.7	291	25.4	365	291	25.4
Missouri	834	827	0.8	891	-6.4	834	891	-6.4
North Dakota	70	112	-37.5	100 R	-30.0	70	100	-30.0
South Dakota	71	91	-22.0	108	-34.3	71	108	-34.3
Nebraska	231	236	-2.1	228	1.3	231	228	1.3
Kansas	388	476	-18.5	327	18.7	388	327	18.7
SOUTH ATLANTIC	13,808 E	15,692 E	-12.0	14,302 E	-3.5	13,808 E	14,302	-3.5
Maryland	1,237	1,432	-13.6	1,598	-22.6	1,237	1,598	-22.6
Delaware	2,312	2,930	-21.1	2,399	-3.6	2,312	2,399	-3.6
Washington D.C.	188 E	188 E	0.0	188 E	0.0	188 E	188	0.0
Virginia	1,382	1,564	-11.6	1,132	22.1	1,382	1,132	22.1
West Virginia	226	217	4.1	210	7.6	226	210	7.6
North Carolina	991	1,243	-20.3	976	1.5	991	976	1.5
South Carolina	524	521	0.6	510	2.7	524	510	2.7
Georgia	1,360	1,604	-15.2	1,367	-0.5	1,360	1,367	-0.5
Florida	5,588	5,993	-6.8	5,922	-5.6	5,588	5,922	-5.6

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(Not Seasonally Adjusted)

	Jan 1988	Dec 1987	% Change Dec 1987 Jan 1988	Jan 1987	% Change Jan 1987 Jan 1988	Total One Month(s) 1988	1987	% Change 1 Month(s) 88-87
EAST SOUTH CENTRAL	1,856	1,987	-6.6	2,606	-28.8	1,856	2,606	-28.8
Kentucky	633	503	25.8	633	0.0	633	633	0.0
Tennessee	422	663	-36.3	748	-43.6	422	748	-43.6
Alabama	426	464	-8.2	736	-42.1	426	736	-42.1
Mississippi	375	357	5.0	489	-23.3	375	489	-23.3
WEST SOUTH CENTRAL	3,746	4,314 R	-13.2	5,192	-27.9	3,746	5,192	-27.9
Arkansas	76	102 R	-25.5	523	-85.5	76	523	-85.5
Louisiana	737	671	9.8	999	-26.2	737	999	-26.2
Oklahoma	489	558	-12.4	667	-26.7	489	667	-26.7
Texas	2,444	2,983	-18.1	3,003	-18.6	2,444	3,003	-18.6
MOUNTAIN	3,965	3,552	11.6	4,147	-4.4	3,965	4,147	-4.4
Montana	92	153	-39.9	95	-3.2	92	95	-3.2
Idaho	167	142	17.6	126	32.5	167	126	32.5
Wyoming	71	56	26.8	69	2.9	71	69	2.9
Colorado	1,194	1,086	9.9	1,153	3.6	1,194	1,153	3.6
New Mexico	193	233	-17.2	215	-10.2	193	215	-10.2
Arizona	1,101	651	69.1	1,394	-21.0	1,101	1,394	-21.0
Nevada	790	978	-19.2	706	11.9	790	706	11.9
Utah	357	253	41.1	389	-8.2	357	389	-8.2
PACIFIC	6,433 E	6,174 E	4.2	6,400 E	0.5	6,433 E	6,400	0.5
Alaska	123	111	10.8	108	13.9	123	108	13.9
Washington	833	812	2.6	707	17.8	833	707	17.8
Oregon	601	605	-0.7	504	19.2	601	504	19.2
California	4,638	4,408	5.2	4,845	-4.3	4,638	4,845	-4.3
Hawaii	238 E	238 E	0.0	236 E	0.8	238 E	236	0.8
TOTAL U.S. (unadjusted)	51,291 E	55,912 E-R	-8.3	54,959 E-R	-6.7	51,291 E	54,959	-6.7
TOTAL U.S. (seasonally adjusted)	53,540 E	53,453 E-R	0.2	55,069 E-R	-2.8			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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